



Statement of Net Position
May 31, 2025

	Dec 31, 2024 Balance	Current Period Balance		Dec 31, 2024 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,655,000	1,690,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	81,274
General Plant	44,832,081	44,817,419	Accounts Payable	14,572,875	11,909,630
Construction Work in Progress	-	225,709	Accrued Liabilities	109,834	110,696
Less Accumulated Deprec. and Amort.	(28,115,095)	(28,742,828)	Accrued Interest	743,768	576,091
Total Utility Plant and Property	<u>\$ 17,637,810</u>	<u>\$ 17,221,125</u>	Total Current Liabilities	<u>\$ 17,081,476</u>	<u>\$ 14,367,691</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	384,475	384,475	Other Liabilities	541,044	541,044
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 541,044</u>	<u>\$ 541,044</u>
Total Long-Term Investments	<u>\$ 33,017,276</u>	<u>\$ 33,017,276</u>	Long-Term Liabilities		
Special Funds			Line of Credit Outstanding	-	9,800,000
Debt Service Funds	1,943,803	1,961,629	LT Debt - Net of Current Portion	26,690,000	25,000,000
Municipal Competitive Trust Funds	24,124,039	24,624,860	Original Issue Premium	3,539,741	3,344,040
Conservation and Load Management Funds	3,137,153	3,625,443	Long Term Capital Lease	2,249,275	2,109,948
Economic Development Funds	1,623,748	1,642,420	Total Long-Term Liabilities	<u>\$ 32,479,016</u>	<u>\$ 40,253,988</u>
Total Special Funds	<u>\$ 30,828,743</u>	<u>\$ 31,854,352</u>			
Current Assets			Rate Stabilization Funds	<u>\$ 41,752,626</u>	<u>\$ 38,057,249</u>
Cash and Cash Equivalents	24,453,278	29,137,613	Conservation and Load Management Funds	<u>\$ 3,137,153</u>	<u>\$ 3,625,443</u>
General Reserve	528,989	520,672	Economic Development Funds	<u>\$ 1,623,748</u>	<u>\$ 1,642,420</u>
Deposits for Debt Service	2,363,625	1,260,208	Municipal Competitive Trust Funds	<u>\$ 24,124,039</u>	<u>\$ 24,624,860</u>
Accounts Receivable	1,427,733	1,715,289	Asset Management Reserve Deferral	<u>\$ 108,000</u>	<u>\$ 113,000</u>
Accounts Receivable from Related Parties	15,373,678	13,962,105			
Inventories	775,994	839,855	Net Position		
Other Current Assets	682,482	497,490	Restricted	3,379,475	3,326,950
Total Current Assets	<u>\$ 45,605,779</u>	<u>\$ 47,933,232</u>	Unrestricted	10,215,886	10,873,079
Other Assets			Total Net Position	<u>\$ 13,595,361</u>	<u>\$ 14,200,029</u>
Costs Recoverable from Member Future Billings	5,113,973	5,225,149			
Capital Lease Assets - Net	2,238,883	2,174,590	Total Liabilities & Net Position	<u>\$ 134,442,463</u>	<u>\$ 137,425,724</u>
Total Other Assets	<u>\$ 7,352,855</u>	<u>\$ 7,399,739</u>			
Total Assets	<u>\$ 134,442,463</u>	<u>\$ 137,425,724</u>			



Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending May 31, 2025

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	6,775,564	39,989,469
Electric Transmission Revenues	1,419,814	8,437,618
Use/(Additions to) RSF and Other	(722,015)	4,047,867
Total Operating Revenues	\$ 7,473,363	\$ 52,474,954
Operating Expenses		
Purchased Power and Generation Costs	5,172,551	39,412,467
Transmission Costs	1,309,302	7,932,111
Administrative & General	537,960	2,960,070
Depreciation & Amortization	151,698	758,492
Total Operating Expenses	\$ 7,171,513	\$ 51,063,140
Net Operating Income (Loss)	\$ 301,850	\$ 1,411,814
Other Income (Expense)		
Interest and Investment Income	176,984	853,066
Interest Expense	(345,259)	(1,597,000)
Amort. Debt Premium & Expense	31,693	158,463
Other Income (Expense)	-	8,720
Total Other Income (Expense)	\$ (136,583)	\$ (576,751)
Bond Expenses Recoverable from Members		
Future Billings	\$ (46,079)	\$ (230,395)
Net Income	\$ 119,189	\$ 604,668
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	\$ -	\$ -
Change In Net Position	\$ 119,189	\$ 604,668
Net Postion at Beginning of Period	\$ 14,080,840	\$ 13,595,361
Net Postion at End of Period	<u>\$ 14,200,029</u>	<u>\$ 14,200,029</u>